



GAS



Merty Energy hoping for five more gas wells

Date : 29.08.2007

Source : Today's Zaman

<http://www.todayszaman.com/tz-web/detaylar.do?load=detay&link=120667>

Merty Energy will begin drilling for five more natural gas wells in December, following their discovery of natural gas reserves in their three previous drillings, the Anatolia news agency reported. Merty Energy Operations Director Tayfun Atalay said they had found natural gas reserves in three previous wells.

The discovery encouraged them to continue drilling, he said, noting that they are currently in the last phase of seismic research. Atalay said the company will build a production facility if they find adequate natural gas reserves upon completion of all eight drillings. Atalay said the cost of each well was around \$700,000 and requires 40 employees. The drillings are being carried out by the Australia-based Ottoman and Pemi consortium under the supervision of Merty Energy.

GAS



Iran pledges to supply natural gas for agreed thermal plants

Date : 29.08.2007

Source : Today's Zaman

<http://www.todayszaman.com/tz-web/detaylar.do?load=detay&link=120662>

Iran will supply the natural gas needs of three thermal power plants, the construction of which was determined by a memorandum of understanding (MoU) signed between Turkey and Iran last week. It is estimated that the electricity generation plants will be built in three years and will need 10 billion cubic meters of natural gas per year.

The energy ministers of the two countries signed the cooperative agreement to establish three power plants, each with a capacity of 2,000 megawatts (MW). The deal also included the construction of a 10,000 MW hydroelectricity power plant by Turkish contractors under a build-operate-transfer model. One of the natural gas plants will be set up in Iğdır, another will be erected in the Iranian city of Tabriz; and the third plant's location will be determined later by Iran.

GAS

Gaz de France keen on Nabucco



Date : 29.08.2007

Source : Upstream Online

<http://www.upstreamonline.com/live/article139558.ece>

Gaz de France boss Jean-Francois Cirelli said that the company is still keen to join the Nabucco pipeline project which will carry Caspian and Middle Eastern gas to European markets. *"We still want to take part in Nabucco, it's a project that we are studying. We are candidate to be part of the consortium,"* Cirelli told a news conference on the group's first half earnings.

The five signatory companies to the pipeline project - Austria's OMV, Hungary's MOL, Romania's Transgaz, Bulgaria's Bulgargaz and Turkey's Botas have been looking for a sixth partner. A source close to the talks told Reuters a partner may be chosen by October. A Botas official said the five Nabucco signatories hope to choose a construction company for the project by the end of this year.

OIL

Azeri firms to build oil terminal in Baku



Date : 29.08.2007

Source : Turkish Daily News

<http://www.turkishdailynews.com.tr/article.php?enewsid=82092>

Azerbaijan State Investment Company and KavkazTransService plan to build a 1 million barrel-per-day oil terminal in Baku, which could help the country double its oil export capacity. The terminal will have an annual capacity of over 50 million tonnes of oil products and cost \$150 million. Azerbaijan exports 50 million tonnes of oil products a year.

Iraq plans to resume north oil flows, deploys force



Date : 22.08.2007

Source : Turkish Daily News (Khaled Yacoub Oweis – Reuters)
<http://www.turkishdailynews.com.tr/article.php?enewsid=81524>

Iraq is preparing to resume oil exports through Turkey in a few weeks through a new pipeline built amid the violence to help handle the flows, Oil Minister Hussain al-Shahristani said. *“We have executed construction in a region practically on fire and we now have a bigger margin for maneuver as far as countering sabotage,”* Shahristani said.

“The tests have been successful and the new security force is a different breed from the corrupt one of old,” he said on a visit to Damascus as a member of an Iraqi delegation negotiating improving ties with the Syrian government. Crews have finished testing a 500,000-barrel per day pipeline covering a section of the northern export route and a special security force numbering thousands is being deployed to guard the network, Shahristani told Reuters.

The pipeline runs from the oil center of Kirkuk to the refining center of Baiji, around 100 kilometers (62 miles) southeast. Exports are initially planned at 300,000 bpd, rising to 500,000 bpd, the minister said. Regular northern flows would raise Iraqi exports, which averaged 1.7-1.8 million bpd in July, to 2.2 million bpd. This is still less than 1990 levels, when crushing United Nations sanctions were imposed on Iraq after it invaded Kuwait.

World Natural Gas Information (2007)

Source : International Energy Agency (IEA)
Weblink : <http://www.iea.org/w/bookshop/add.aspx?id=33>

OPEC Monthly Oil Market Report (August 2007)

Source : Organization of the Petroleum Exporting Countries (OPEC)
Weblink : <http://www.opec.org/home/Monthly%20Oil%20Market%20Reports/2007/pdf/MR082007.pdf>

Petroleum Market Report (2005 – 2006)

Source : EMRA
Weblink : http://www.epdk.org.tr/yayin_rapor/petrol/PPRaporu2005_2006.pdf

LPG Market Report (January – June 2007)

Source : EMRA
Weblink : http://www.epdk.org.tr/yayin_rapor/lpg/2007OcakHaziran.pdf

LPG Market Report (2006)

Source : EMRA
Weblink : http://www.epdk.org.tr/yayin_rapor/lpg/2007OcakHaziran.pdf

Draft Regulation on the Technical Safety and Environment in Crude Oil and Natural Gas Pipeline Facilities

Source : BOTAŞ
Weblink : http://www.botas.gov.tr/popup/teknik_emniyet_metin-23072007.zip

Regulation on the Amendment of the Natural Gas Market Transmission Network Operation Regulation

Source : EMRA
Weblink : <http://www.epdk.org.tr/mevzuat/yonetmelik/dogalgaz/iletim/iletim2.html>

Regulation on the Amendment of the Petroleum Market License Regulation

Source : EMRA
Weblink : <http://www.epdk.org.tr/mevzuat/yonetmelik/petrol/pply/degisiklik16.html>

+ Bioenergy 2007

Date : September 3 – 6, 2007
Place : Jyväskylä – Finland
Website : www.finbioenergy.fi/bioenergy2007
Contact : Mia Savolainen (+358 207 639 602)



+ North African Oil & Gas Summit 2007

Date : September 5 – 6, 2007
Place : Paris – France
Website : www.theenergyexchange.co.uk/energy216overview.html
Contact : Jivko Gadjourov (+44 207 067 1800)



+ Global Refining Strategies 2007

Date : September 10 – 11, 2007
Place : Houston – Texas
Website : www.globalrefiningsummit.com
Contact : Linette DeGraaf (+1 416 214 3400)



+ Oil & Gas Transportation in the CIS and Caspian Region

Date : September 18 – 20, 2007
Place : Vienna – Austria
Website : www.theenergyexchange.co.uk/energy217overview.html
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